

## Wenco International Mining Systems acquires SmartCap, a RCF Jolimont Mining Innovation Fund I portfolio company

MELBOURNE, VICTORIA, AUSTRALIA (May 5, 2021) — Wenco International Mining Systems Ltd. (“Wenco”) today announced its purchase of all assets and intellectual property of SmartCap Technologies Pty Ltd (“SmartCap”), a RCF Jolimont Mining Innovation Fund I portfolio company.

Based in Brisbane, Australia, SmartCap assesses real-time fatigue levels and monitors for oncoming microsleeps that create safety hazards. The SmartCap device has over 5,000 users globally in mining, trucking, and other industries.

“This purchase is an important step for the continued growth of the SmartCap fatigue technology,” says SmartCap former CEO Tim Ekert. “We have made significant progress these past eight years and we are proud of every safety incident our technology has prevented.

“We believe joining Wenco will enable us to grow even further and increase the safety of even more industrial operations.”

RCF Jolimont Mining Innovation Fund I was an investor in SmartCap for four years. Charles Gillies, Chairman of SmartCap and Director at RCF Jolimont Innovation, said “ We were proud to be part of SmartCap and are pleased that its technology and people have found a strong partner in Wenco. We wish them every success for the future.”

### **About RCF Jolimont Innovation**

RCF Jolimont Innovation invests in high growth mining equipment, technology and services (METS) companies. The METS sector presents investment opportunities, magnified during periods of volatile commodity prices and/or high operating costs. Mining companies rely increasingly on METS companies to provide incremental as well as step-change solutions to improve productivity and lower costs.

We have an experienced senior executive team with extensive commercial experience in mining, technology, private equity, and finance. The team has a track record of success in commercializing new technologies having made 41 investments in technology companies since 2003.

### **Contact**

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